1. **Can you choose the right answer?**

1. When you retire at the age of sixty-five, you receive a(n) …..from the government.

a) allowance

b) fine

c) grant

d) pension

2. If production in that factory exceeds the target, the workers get a ….. .

a) bonus

b) donation

c) gratuity

d) premium

3. Income tax is ..... to one’s annual income.

a) associated

b) based

c) dependent

d) related

4. The ….. of living has risen by 25% in the last six months.

a) cost

b) expenditure

c) expense

d) price

5. The kidnappers demanded a ….. of $ 1,000,000.

a) fine

b) penalty

c) ransom

d) reward

6. You can ….. your basic wage by working longer hours.

a) effect

b) help

c) implement

d) supplement

7. A salesman is paid a ….. on the goods he sells.

a) commission

b) percentage

c) provision

d) salary

8. The President admitted taking ….. and had to resign.

a) bribes

b) fees

c) fines

d) premiums

9. In our country ….. of $250 is paid weekly to a family with more than three children.

a) an allowance

b) a fee

c) an income

d) a wage

10. Mr. Mean cannot bear to ….. even the smallest sum of money for a charity appeal.

a) give in

b) let out

c) part with

d) pay off

11. Mr. Rich earns $8,000 a month …..and $5,000 a month net.

a) bulk

b) gross

c) mass

d) wholesale

12. You can only ….. this postal order at a post office.

a) alter

b) cash

c) exchange

d) pay

13. If they are not more careful with their accounts, they will go ….. .

a) bankrupt

b) broken

c) penniless

d) poor

14. The Finance Minister will be making a ….. today about new rates of income tax.

a) declaration

b) notice

c) statement

d) talk

15. If I had another $25,000 a year, I would consider myself ….. .

a) well deserved

b) well done

c) well-made

d) well off

16. All the workers in our firm get a Christmas ….. of $100.

a) bonus

b) fine

c) prize

d) reward

17. Before starting a business, you have to raise the necessary ….. .

a) capital

b) currency

c) investment

d) savings

18. The usual reason for exemption from tax does not ….. in this case.

a) apply

b) concern

c) impose

d) regard

19. Mrs. Unemployed is finding it difficult to pay the ….. on her insurance policy.

a) bonuses

b) fees

c) fines

d) premiums

20. Our company made a record ….. last year.

a) benefit

b) earn

c) profit

d) winning

21. While you are away from the office on business trips, you will be given a daily …..

$50 towards meals and accommodation.

a) allowance

b) fine

c) permit

d) reward

22. I hate the beginning of each year when all the ….. start coming in and I have to find the money to pay them all.

a) accounts

b) bills

c) estimates

d) receipts

1. **Can you match the sentences in column A with the sentences in column B:**

**Column A**

1. The managing director believes the company should start producing pocket computers.

2. I always put my money in a building society and not in a bank.

3. I can’t afford to buy a new car right now. I don’t have enough money.

4. I find Christmas a very expensive time.

5. I came into a lot of money recently when my uncle died.

6. Look at this cheque that came in the post this morning from the Inland Revenue.

7. I’ve been spending too much recently.

8. In my country, there are a lot of very poor people and only a few rich ones.

9. I lost my job last month.

10. I retire next month.

11. Prices are rising quickly everywhere.

12. The January sales start tomorrow.

**Column B**

A. I’m really looking forward to spending my pension.

B. The cost of living seems to go up every day.

C. Of course, it’s always so difficult to economize.

D. Shops all over the country are making huge reductions on just about everything.

E. I always seem to run up a huge overdraft at the bank.

F. Of course, the potential global market for them is enormous.

G. Fortunately I receive unemployment benefit.

H. There is a very uneven distribution of wealth.

I. The interest they pay me is much higher.

J. It’s the first time I’ve inherited something.

K. It seems to be some kind of tax rebate.

L. Maybe I should consider getting one on credit.

1. **Can you choose the most suitable word underlined in each sentence?**

a. I haven’t got enough money, I’m afraid. Could you borrow/lend me some?

b. It’s a good school, but the fares/fees are rather high.

c. This car is too expensive. We can’t afford/pay it.

d. It was a very good meal. Can we have the account/bill please?

e. There’s a small flat to hire/let in Bridge Street.

f. How much do you earn/gain in your new job?

g. She’s a good dentist, but she doesn’t charge/spend too much.

h. I bought this coat in the sales. It was decreased/reduced a lot.

i. Jack made his fortune/treasure buying and selling property.

j. How much do you reckon/value that house would cost?

1. **Can you replace each word underlined with a word from the list which has the opposite meaning?:**
* cash, generous, profit, save, well off, purchase, worthless, expensive, poverty, take out

a. I was surprised by how mean Charles was.

b. Janet says that she is very hard up at the moment.

c. Last year their business made a huge loss.

d. I’d like to pay in £100 please.

e. That part of Spain always seems very cheap to me.

f. Most people in the city live in great prosperity.

g. The manager insisted that I paid by cheque.

h. Some people manage to spend most of their money.

i. Jean was able to make only one sale, during the morning.

j. The old painting I found in the loft turned out to be valuable.

1. **Can you match each person from the list with a suitable description? Use each name once only:**
* accountant, cashier, heir, manager, pensioner, agent, customer, investor, miser, swindler

a. Someone who likes to keep money and not spend it.

b. Someone who inherits money or property.

c. Someone who runs a bank.

d. Someone who has retired.

e. Someone who keeps or checks financial records.

f. Someone who buys things in a shop.

g. Someone who pays out money in a bank.

h. Someone who represents others in business.

i. Someone who puts money into a business.

j. Someone who cheats people out of money.