

SEMINAR No. 7

Example 1

C.	Dock.	Accounting case	CZK	Dr	Cr
1.	IR	Purchasing goods from a foreign supplier, 500 pcs at a unit price of 100 CZK per 1 pc.			
2.	Internal accounting document	Duty	5,000		
3.	BA	Transport of goods	16,000		
4.	Warehouse receipt	Goods transferred to stock (500 pcs)			
5.	BA	a) Payment of invoice for goods (Ex. 1) b) Payment of customs duties (Ex. 2)	5,000		
6.	IR	Purchase of goods, 600 pcs at a unit price of 110 CZK per 1 pc.			
7.	INTERNAL ACCOUNTING DOCUMENT	Transport of goods at your own expense	4,000		
8.	INTERNAL ACCOUNTING DOCUMENT	Insurance of transport of goods according to a contract with an insurance company	2,000		
9.	Warehouse receipt	Goods transferred to stock (600 pcs)			
10.	BA	a) Payment of invoice for goods (Ex. 6) b) Payment of transport insurance (Ex. 8)	2,000		
11.	Warehouse issue	Goods sold, 800 pcs issued: a) valuation at average price b) valuation using the FIFO method			

Example 2

C.	Dock.	Accounting case	CZK	Dr	Cr
	The following costs were incurred in the production of the material (Ex. 1. - 3.)				
1.	BA	Purchased raw materials that were consumed immediately	132,000		
2.	IR	Electricity consumption	53,000		
3.	INTERNAL ACCOUNTING DOCUMENT	Gross wages of employees	95,000		
4.	INTERNAL ACCOUNTING DOCUMENT	Purchase of material at your own expense (activation)			
5.	INTERNAL ACCOUNTING DOCUMENT	Intra-company material transportation	8,000		
6.	BA	Payment of energy invoice (Ex. 2)	53,000		

7.	Warehouse receipt	Material transferred to warehouse			
----	-------------------	-----------------------------------	--	--	--

Example 3

C.	Dock.	Accounting case	CZK	Dr	Cr
1.	BA	Deposit provided for purchase of goods	85,000		
2.	IR	Purchasing goods from a foreign supplier	165,000		
3.	INTERNAL ACCOUNTING DOCUMENT	Settlement of advance payment for goods	85,000		
4.	JSD	Duty	16,000		
5.	INTERNAL ACCOUNTING DOCUMENT	Transport of goods at your own expense	18,000		
6.	BA	Payment of customs duties (Ex. 4)	16,000		
7.	INTERNAL ACCOUNTING DOCUMENT	Insurance of transport of goods according to a contract with an insurance company	13,000		
8.	Warehouse receipt	Transfer of goods to warehouse			
9.	BA	a) Payment of the balance of the invoice for goods (Ex. 2) b) Payment of transport insurance (Ex. 7)	13,000		
10.	BA	Deposit provided for purchase of materials	60,000		
11.	IR	Material purchase	140,000		
12.	INTERNAL ACCOUNTING DOCUMENT	Settlement of the provided advance payment for materials	60,000		
13.	CASH REGISTER - ISSUE	Material transportation	5,000		
14.	Warehouse receipt	Material transferred to warehouse			
15.	BA	Payment of the balance of the invoice for materials (Ex. 2)			

Example 4

Record individual accounting transactions for inventory losses and inventory differences by journal entry and fill in the missing amounts. The accounting entity applies the accrual method of accounting (method A).

C.	Dock.	Accounting case	CZK	Dr	Cr
1.	IR	Material purchase	130,000		
2.	IR	Purchase of goods	170,000		
3.	BA	Payment of supplier invoices (ex. 1. + 2.)			

4.	CASH REGISTER - ISSUE	Material transportation	6,000		
5.	Warehouse receipt	Material transferred to warehouse			
6.	INTERNAL ACCOUNTING DOCUMENT	Intra-company transport of goods	7,000		
7.	Warehouse receipt	Goods transferred to warehouse			
8.	Warehouse issue	Material consumption	45,000		
9.	Warehouse issue	Decrease in goods sold	65,000		
10.	II	Revenue from goods sold	78,000		
11.	Warehouse issue	Sale of unnecessary material	12,000		
12.	CASH REGISTER - RECEIPT	Revenue from material sold	10,000		
13.	BA	Payment of invoice for goods sold (Ex. 10)	78,000		
14.	INTERNAL ACCOUNTING DOCUMENT	Damage to goods due to fire	35,000		
15.	INTERNAL ACCOUNTING DOCUMENT	Claim for compensation from the insurance company	35,000		
16.	BA	Warehouse receipt compensation from insurance company	35,000		

C.	Dock.	Accounting case	CZK	Dr	Cr
17.	INTERNAL ACCOUNTING DOCUMENT	Inventory: a) natural loss of material (shortage to standard) b) culpable shortage of goods c) excess of other material	2,000 4,000 3,000		
18.	INTERNAL ACCOUNTING DOCUMENT	Shortfall prescribed for reimbursement by employee	4,000		
19.	CASH REGISTER - RECEIPT	The employee paid the shortfall	4,000		

Example 5

C.	Dock.	Accounting case	CZK	Dr	Cr
1.	IR	Purchase of goods	400,000		

2.	Warehouse receipt	Warehouse receipt material into stock according to order	180,000		
3.	INTERNAL ACCOUNTING DOCUMENT	Accounting for inventory at the end of the accounting period: a) the goods did not arrive at the warehouse b) the invoice for the purchased material has not been warehouse receiptd	400,000 180,000		
Inventory settlement at the beginning of the next accounting period					
1.	IR	Purchased material	185,000		
2.	INTERNAL ACCOUNTING DOCUMENT	Settlement of the difference due to the increase in the price of the material			
3.	Warehouse receipt	Goods warehouse receipt in stock	400,000		

Example 6

C.	Dock.	Accounting case	CZK	Dr	Cr
1.	INTERNAL ACCOUNTING DOCUMENT	Transfer of PS at the beginning of the accounting period: a) work in progress b) semi-finished products c) products	120,000 70,000 260,000		
2.	Warehouse receipt	Work in progress addition	70,000		
3.	Warehouse issue Warehouse receipt	Production of semi-finished products: a) decrease in work in progress b) addition of semi-finished products	60,000 85,000		
4.	Warehouse receipt Warehouse issue	Production of finished products: a) loss of semi-finished products b) product increment	110,000 160,000		
5.	Warehouse issue	Decrease in products sold	330,000		
6.	II	Revenue from products sold	410,000		
7.	BA	Payment of invoice for products (Ex. 6)	410,000		
8.	INTERNAL ACCOUNTING DOCUMENT	Inventory of own activities: a) natural decrease in unfinished work b) surplus of semi-finished products c) culpable product shortage	1,000 4,000 7,000		
9.	INTERNAL ACCOUNTING DOCUMENT	Shortfall prescribed for reimbursement by employee	7,000		
10.	INTERNAL ACCOUNTING DOCUMENT	The employee covered the shortfall by deducting from his salary.	7,000		